

ST. THOMAS 2353 Kronprindsens Gade St. Thomas, VI 00802 (340) 776-3700



ST. CROIX 4401 Sion Farm STE1 Christiansted, VI 00820-4245 (340) 773-1994

DEPARTMENT OF LABOR

WORKERS' COMPENSATION ADMINISTRATION

Attention Employers

WC Rates and New Look

After more than 20 years, the Workers' Compensation Trust Fund was granted a rate increase in order to stabilize the "Fund" and keep pace with rising healthcare cost. The increase will be phased in over the next four (4) years as outlined in our new rate booklet.

To assist you, we have improved the "Employer's Report" found on the Department of Labor's website (vidol.gov) by adding an auto-fill feature to the Classification of Employees section.

Please see the Application Quick Guide information below for guidance.

QUICK GUIDE

- 1. Visit the Workers' Compensation website at <u>https://www.vidol.gov/workers-compensation</u>.
- 2. Scroll down the page to find the "Downloads" section:
 - a. Select the **<u>ACTUAL REPORT</u>** link to complete your **ACTUAL** report for **2024**.
 - b. Select the **ESTIMATE REPORT** link to complete your **ESTIMATE** report for **2025**.
 - c. You are only required to fill out the shaded boxes in both reports.
- 3. Sign the forms and email back to us at workerscomptrustfund@dol.vi.gov
- 4. Once completed we will do the final calculations and advise you of the premium due. You can then pay by check, credit card or order.

If you have any questions, please contact us at (340) 773-1994 in St. Croix or (340) 776-3700 in St. Thomas and St. John or via email at mail to: <u>workerscomptrustfund@dol.vi.gov</u>

WE LOOK FORWARD TO DOING BUSINESS WITH YOU!!!

Thank you.

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